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**New InnBar at Redesigned Inn of Chicago Magnificent Mile
Recaptures the Club-like Mystique of Historic Hotel**

***New Lounge Concept Feels More Like an Exclusive Club
Thanks to Intimate, Boutique-style Design and Designer Drinks***

CHICAGO (July 12, 2007) – The rebirth of the 357-room Inn of Chicago following a comprehensive, six-month interior renovation has infused the classic 1928 property with contemporary, boutique-hotel elegance and re-establish it as one of the city’s premiere business and leisure destinations.

And nowhere at the Ohio Street property a half-block from Michigan Avenue is that transformation more evident than at the **InnBar**, the hotel’s new lounge specializing in signature martinis, the very best cordials and liquors and a selection of light appetizers.

Designed to look more like an exclusive club than a hotel bar, the InnBar incorporates the same mink brown, lavender grey and Macassar ebony design scheme as the redesigned Inn of Chicago Magnificent Mile lobby. Chicagoans can enjoy their designer libations amid chocolate-colored wool area rugs, faux zebra-skin ottomans and crystal glass-beaded wall and window treatments that give the room a glittering feel reminiscent of its 1920’s roots.

The InnBar drink menu specializes in exclusive creations – from the bittersweet treat **InnTrigue**, featuring Grey Goose® Vodka, Campari®, blue curacao, cranberry juice and a squeeze of lime, to the aptly named **InnFuse**, a blend of raspberry vodka, Midori®, blue curacao, pineapple juice and orange peel. **InnOcence** is a creamy delight combining mandarin vodka and Godiva® White Chocolate Liqueur with a touch of Frangelico® and a cherry.

Appetizer options include **Trio of Tapenades**, **Wild Sockeye Salmon** and a **Tomato Pesto Torta**.

The new Inn of Chicago Magnificent Mile, reopens July 26 as an independent property following the discontinuation of its more than 20-year affiliation with Best Western International, Inc., last month.

Purchased in February 2006 by IOC Hotel, LLC, a joint venture between Oxford Lodging Advisory & Investment Group, LLC, of San Francisco (OLAIG), and Longwing Real Estate Ventures, LLC, a member of the Dubai Investment Group, the hotel embarked on a six-month, property-wide renovation in December 2006. In addition to the InnBar, the redesigned property also features a new lobby, refurbished public spaces, reappointed guest rooms and bathrooms, and the establishment of 58 executive guest rooms and 1,100 additional feet of meeting space including a 375-square-foot executive boardroom.

Hotel owners also recently announced a partnership with Lavazza, Italy's premiere espresso company, to open a new Lavazza Café adjacent to the lobby. Featuring a distinctively European-chic décor, the ground-floor café will specialize in Lavazza's renowned espresso-based coffee beverages as well as gourmet breakfast, lunch, afternoon snack and pastry selections made right on the premises.

About Oxford Lodging Advisory & Investment Group, LLC

Oxford Lodging Advisory & Investment Group, LLC is an advisory and investment firm focused on the investment, asset management, property management and renovation of high-quality lodging assets. Oxford Lodging's principals have been responsible for over \$6 billion of lodging investments and have asset managed over 100 upscale and luxury hotels, resorts and conference centers. The firm is currently responsible for a \$4.4-billion, 14,000-room portfolio of luxury and upscale hotels, conference centers and resorts located throughout the United States and Japan. Oxford Lodging's principals and employees are direct investors in 75% of this portfolio. Oxford Lodging is headquartered in San Francisco, with offices in New York, Los Angeles, Chicago and Tokyo. For more information on Oxford Lodging, please visit www.oxfordlodging.com.

About Longwing Real Estate Ventures, LLC

Longwing Real Estate Ventures, LLC, a member of the Dubai Investment Group, is a New York-based private real estate investment company established to make investments across industries and market segments in North America. The Longwing team has made, since its establishment in early 2003, well over two dozen such investments totaling nearly \$2 billion in real estate assets across a wide variety of market segments. For additional information about the Dubai Investment Group, Longwing, its employees and investment history, please visit Longwing's website at www.Longwing.us.

About Kokua Hospitality, LLC

Kokua Hospitality is a property management firm affiliated with Oxford Lodging Advisory & Investment Group, LLC, of San Francisco. Purposely created by lodging management and operational experts as a management company with an investors' sensibility, Kokua Hospitality blends the attention to detail of a customer service entity with the rigors of a real estate investment concern. The name (pronounced "koh-kooah") is Hawaiian for "to serve." Based in San Francisco, Kokua Hospitality manages a growing portfolio of hotels and resorts nationwide.